

The company, which is listed on the Stock Exchange of Mauritius, is a subsidiary of Promotion and Development, which holds an effective 70.62% stake in the company.

## Financial highlights

	2 0 1 7	2 0 1 6
	MRs	restated MRs
Group shareholder's funds	3.9bn	2.9bn
Group net asset value	1.97	2.94
Share price	1.09	0.98
	MRe	restated* MRe
Earnings per share	0.0448	0.0108
Adjusted earnings per share	0.0520	0.0108
Dividends per share	0.04	-

\* For comparative purposes, the net asset value per share, earnings per share and adjusted earnings per share for 2016 were recomputed based on the number of ordinary shares further to the Bonus Issue.

## Performance summary

	2 0 1 7	2 0 1 6
	%	restated %
<b>Group net asset return</b>	(31.6)	0.4

The growth in net asset plus dividends declared expressed as a percentage of the net asset at the beginning of the year

<b>Total shareholder return</b>	15.3	(14.0)
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The growth in share price plus dividends received during the year as a percentage of the share price at the beginning of the year

<b>Group annualised returns to June 30<sup>th</sup> 2017</b>	THE GROUP
	%
5 years	1.1
10 years*	5.2

Compound annual total return of increase in net assets plus dividends.

\* Net assets prior to 2011 have not been restated in respect of prior year adjustments reflected in the accounts.